

Dividend

The Company has not paid any dividends since its incorporation and currently intends to retain future earnings, if any, to finance the growth and development of its business. As a result, the Company does not anticipate paying any dividends for the foreseeable future.

The Company's dividend policy will, however, be reviewed from time to time and payment of any future dividends will be effective after the Shareholders approval as recommended by the board of directors (bestuur) of the Company (the "Board of Directors") after taking into account various factors including our business prospects, cash requirements, financial performance, new product development, plans for international expansion and the requirements of Dutch law. In addition, payment of future dividends may be made only if the Company's shareholders' equity exceeds the sum of our called up and paid-in share capital plus the reserve required to be maintained by law and by the Company's articles of association (the "Articles of Association").

Under the Company's Articles of Association, a dividend reserve shall be maintained in the Company's books. The profit that appears from the adopted annual accounts shall be at the disposal of the General Meeting of Shareholders for distribution of dividend on the Shares for adding to the dividend reserve or for such other purposes within the Company's objects as the General Meeting of Shareholders shall decide. The General Meeting of Shareholders may resolve to distribute such amounts on the Shares up to the amount of the positive balance of the dividend reserve, if and to the extent the dividend reserve is sufficient. The General Meeting of Shareholders may only decide not to distribute the amounts referred to in the preceding sentence if and to the extent that it can be demonstrated that the Company's liquidity position does not allow this.