



## MINUTES

of the Annual general meeting of the **Shareholders** of

ENVIPCO HOLDING N.V. (the “Company”), held on

**29 June 2020** at 14.00 hours (CET)

The Annual general meeting of the Shareholders of Envipco Holding N.V. was held on 29 June 2020 at 14.00 hours (CET) at the Company’s offices at Arnhemseweg 10, 3817 CH Amersfoort, The Netherlands.

The following items were discussed and voted upon:

### **1. Opening of the Annual General Meeting by the Vice-chairman of the Board of Directors**

Attending shareholders including those by proxy were recorded.

Dick Stalenhoef, The Vice-chairman of the Board of Directors, opened the annual meeting. The Vice-chairman confirmed that 82.00% of the total number of shares (3,360,097 shares out of a total of 4,097,607) was present or represented at the meeting. **Approved**

### **2. Election of Chairperson**

Dick Stalenhoef was elected as Chairperson. The decision was unanimous. **Approved**

### **3. Election of the person to sign the minutes of the general meeting:**

Dick Stalenhoef was elected to record and sign the minutes as the Chairperson of the meeting. The decision was unanimous. **Approved**

### **4. Approval of the notice of the meeting and the agenda**

The Annual General Meeting unanimously approved the notice and agenda of the Shareholders meeting. **Approved**

## **5. 2019 Annual Report**

Annual Report as already published was tabled for adoption.

Item 2b of the agenda was adopted with 3,359,997 of the votes casted in favour of the following resolution:

In accordance with Article 15.4 of the company's Articles of Association, it is proposed that €1,883,000 of loss for the 2019 financial year will be charged to the Company's retained earnings. **Approved**

## **6. Remuneration Report**

Remuneration report of the management board as published in the 2019 annual report was tabled for adoption.

Item 3 of the agenda was adopted with 3,359,997 of the votes casted in favour of the resolution.

**Approved**

## **7. Discharge of the members of the Management Board of the Company for 2019**

Item 4 of the agenda to discharge the Management Board for 2019 activities in accordance with the Dutch Civil Code was approved by 3,359,997 of the votes casted in favour of the resolution. **Approved**

## **8. Appointment of directors and reelection of the management Board of Envipco Holding NV**

Item 5 of the agenda: The Executive and all Non-Executive members are due for retirement on 30 June 2020. Being eligible they offered themselves for re-election. The Executive Director, Mr. Gregory Garvey is proposed to be re-elected as Non-Executive Director. Mr. Maurice Bouri is proposed to be appointed as Non-Executive Director. Mr. Simon Bolton is proposed to be elected as Executive Director. The Shareholders by a resolution re-appointed all Non-Executive Directors, Mr. Gregory Garvey as Non-Executive Director and appointed Mr. Maurice Bouri as Non-Executive Director and Mr. Simon Bolton as Executive Director and elected the Management Board for a term of 1 year until 30 June 2021 with 3,359,997 of the votes casted in favour of the resolution.

**Approved**

## **9. Appointment of the auditor of the Company for the financial year 2020**

Regarding item 6 of the agenda, the Shareholders approved the appointment of KPMG Accountants N.V., as auditor of the Company for the 2020 financial year with 3,359,997 of the votes casted in favour of the resolution.

**Approved**

There being no other business, the meeting was adjourned at 14:15 hours.

(Signed)  
Dick Stalenhoef  
Chairman