



MINUTES

of the Annual general meeting of the **Shareholders** of

ENVIPCO HOLDING N.V. (the “Company”), held on

26 June 2018 at 14.30 hours (CET)

The Annual general meeting of the Shareholders of Envipco Holding N.V. was held on 26 June 2018 at 14.30 hours (CET) at the Sheraton Amsterdam Airport Hotel, Schipol Boulevard, Schipol, Amsterdam, The Netherlands.

The following items were discussed and voted upon:

1. Opening of the General Meeting by the Charmain of the Board of Directors.

Attending shareholders including those by proxy were recorded.

Gregory Garvey, The Chairman of the Board of Directors, opened the general meeting. The Chairman confirmed that 87.09% of the total number of shares (3,342,360 shares out of a total of 3,837,607 was represented at the meeting. **Approved**

2. Election of Chairperson

Gregory Garvey was elected as Chairperson. The decision was unanimous. **Approved**

3. Election of one person to sign the minutes of the general meeting together with the Chairperson of the meeting:

Raj Chawla was elected to record and sign the minutes together with the Chairperson of the meeting. The decision was unanimous. **Approved**

4. Approval of the notice of the meeting and the agenda

The Annual General Meeting unanimously approved the notice and agenda of the Shareholders meeting. **Approved**

5. 2017 Annual Report

Annual Report as already published was tabled for adoption.

Item 2b of the agenda was unanimously adopted with the following resolution:

In accordance with Article 15.4 of the company's Articles of Association, it is proposed that €2,539,000 of losses for the 2017 financial year will be added to the Company's dividend reserve. **Approved**

6. Discharge of the members of the Management board of the Company for 2017

Item 3 of the agenda to discharge the Management Board for 2017 activities in accordance to the Dutch Civil Code was approved by way of a unanimous resolution **Approved**

7. Remuneration of the Management Board

Item 4 of the agenda regarding remuneration policy and remuneration of the Management Board as published in the 2017 Annual Report was unanimously approved **Approved**

8. Authorization to the Board of Envipco Holding NV to issue new shares

Item 5 of the agenda regarding authorization to the Board of Envipco Holding N.V. (EHNV Board) to issue new shares and to exclude the related pre-emptive rights was unanimously approved **Approved**

9. Appointment of the auditor of the Company for the financial year 2018

Regarding item 6 of the agenda, the Shareholders unanimously approved the appointment of the auditor, Grant Thornton Accountants en Adviseurs B.V., as auditor of the Company for the 2018 financial year. **Approved**

There being no other business, the meeting was adjourned at 15.35 hours.

(Signed)
Gregory Garvey
Chairman

(Signed)
Raj Chawla
Secretary