

Press Release

Leading Scottish retailer selects Envipco to install RVM's in all their Scotland locations

Amersfoort, The Netherlands – (October 31, 2022)

Envipco, a global provider of recycling systems and reverse vending machines (RVMs), has been selected by a leading retailer to install 350 RVMs across all their Scotland stores. The stores will utilize Envipco's Flex and Optima technology platforms and be installed in 2023 in preparation for the go-live of the Scotland deposit system in August 2023.

This award demonstrates Envipco's growing success and is the latest addition to the European portfolio. This award builds on the Q4'21 win in Malta, the Q2'22 Iceland Foods award for all their stores in Scotland and the recent October 19 announcement of another major retailer selecting Envipco for all their Scotland stores.

"This significant win further confirms the value of Envipco's technology portfolio and our relevance in new and maturing markets. We see that our strategy is resonating with customers, and we are pleased with our progress in this important market. Our aim to create a cleaner world through recycling technologies is gaining momentum, and we are continuously working to deliver strong growth and execute on our long-term targets" said CEO Simon Bolton.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.